

Ernie Adams, Board Member
Jason Kasal, Board Member



David Thompson, President

Lewis Rice, Board Member
Helen Ward, Board Member

**ROANOKE ECONOMIC AND INDUSTRIAL
DEVELOPMENT CORPORATION
TYPE A AGENDA
AUGUST 12, 2024
7:00 PM
500 S. OAK STREET
ROANOKE, TEXAS 76262**

A. CALL TO ORDER

B. PUBLIC INPUT

This item is available for citizens to address the REIDC Type A Board on any issues that are not the subject of a public hearing. No action by law may be taken on the topic. The presiding officer reserves the right to impose a time limit on this portion of the agenda. In order to provide the highest quality audio, all speakers need to speak at the podium.

C. APPROVAL OF THE MINUTES

1. Consideration and action on approval of the minutes from the regular REIDC Type A meeting held on March 6, 2024.

D. NEW BUSINESS

1. Consideration and action to nominate and elect a President to the Roanoke Economic and Industrial Development Corporation Type A.
2. Consideration and action to nominate and elect a Vice President to the Roanoke Economic and Industrial Development Corporation Type A.
3. Public hearing on the proposed FY 2024-2025 Roanoke Economic and Industrial Development Corporation Type A Budget and proposed projects for the 2024-2025 Fiscal Year.



AGENDA FOR THE REGULAR MEETING
OF THE REIDC TYPE A

August 12, 2024
Page 2 of 2

4. Consideration and action on approval of the FY 2024-2025 Roanoke Economic and Industrial Development Corporation (REIDC Type A) identified for Fiscal Year 2024-2025.
5. Discussion on current and future projects.

E. ADJOURNMENT

CERTIFICATION

I certify that the above notice was posted at City Hall, 500 South Oak Street, Roanoke, Texas, on Thursday, August 8, 2024, by 5:00 pm, in accordance with Chapter 551, Texas Government Code.

April S. Hill, City Secretary

*Any person planning to attend this meeting that may require auxiliary aids or services should request accommodations two (2) days prior to the meeting by calling (817) 491-8152. **BRaille IS NOT AVAILABLE.**

A public wireless network is now available in the Council Chambers for use during meetings. It is available from 7am to 11pm Monday thru Friday. The name of the network is: COR-Guests



AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: 03/06/2024 - REIDC Type A Minutes

MEETING DATE: August 12, 2024

DEPARTMENT: City Secretary

ITEM SUMMARY:

Consideration and action on approval of the minutes from the regular REIDC Type A meeting held on March 6, 2024.

INFORMATION:

STAFF RECOMMENDATION:

SPECIAL CONSIDERATION:

FINANCIAL CONSIDERATION:

ATTACHMENTS:

1. 4AMin 03-06-2024

Ernie Adams, Board Member
Robert Balduc, Vice President



Lewis Rice, Board Member
Helen Ward, Board Member

**ROANOKE ECONOMIC AND INDUSTRIAL
DEVELOPMENT CORPORATION
TYPE A MINUTES
MARCH 6, 2024
7:00 P.M.**

**ROANOKE CITY HALL
CITY HALL COUNCIL CHAMBERS
500 S. OAK STREET
ROANOKE, TEXAS 76262**

Present: President David Thompson; Vice President Robert Balduc; Board Members: Lewis Rice, Helen Ward, and Ernie Adams. City Manager Cody Petree and City Secretary April S. Hill.

Dept. Staff: Assistant City Manager Jeriahme Miller.

A. CALL TO ORDER

The meeting was called to order at 7:00 p.m.

B. PUBLIC INPUT

No one wished to speak.

C. APPROVAL OF THE MINUTES

1. Motion made by Lewis Rice second by Helen Ward to approve the minutes from the regular Roanoke Economic and Industrial Development Corporation Type A (REIDC Type A) meeting held on August 7, 2023.
Motion carried unanimously.

D. NEW BUSINESS

1. Motion made by Lewis Rice second by Robert Balduc to nominate and elect David Thompson as President.
Motion carried unanimously.
2. Motion made by Lewis Rice second by Helen Ward to nominate and elect Robert Balduc as Vice President.
Motion carried unanimously.



**MINUTES FOR THE REGULAR MEETING
OF THE ROANOKE ECONOMIC AND
INDUSTRIAL DEVELOPMENT
CORPORATION TYPE A**

**March 6, 2024
Page 2**

3. Motion made by Robert Balduc second by Lewis Rice to accept the REIDC Type A FY2023-2024 Financial Report for the period ending February, 2024.
Motion carried unanimously.

4. Update on current budgeted projects.

Parks and Recreation Director Ray McDonald gave an overview of the current projects, which have been completed and projects that are still in progress.

Board member Robert Balduc stated there had been discussions in the past in regard to adding an additional gymnasium. Mr. Balduc asked if there is still interest in doing that.

Mr. McDonald stated he and Assistant City Manager/Chief of Police Jeriahme Miller are due to meet with a needs assessment planning team within the next couple of weeks.

Assistant City Manager/Chief of Police Jeriahme Miller stated that a needs assessment has been done for all city facilities, with focus on the Recreation Center, as it needs have exceeded the available space.

5. Motion made by Robert Balduc second by Ernie Adams to approve a budget amendment to begin the designing process of a parking garage.
Motion carried unanimously.

E. ADJOURNMENT

Motion made by Helen Ward second by Robert Balduc to adjourn the meeting at 7:19 p.m.
Motion carried unanimously.

David Thompson, President

April S. Hill, City Secretary



AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: 2024 - Nominate and Elect President

MEETING DATE: August 12, 2024

DEPARTMENT: City Secretary

ITEM SUMMARY:

Consideration and action to nominate and elect a President to the Roanoke Economic and Industrial Development Corporation Type A.

INFORMATION:

Article III - Officers

Section 1. Titles and Term of Office

The President and vice President shall be elected by the Board and shall serve a term of one (1) year.

STAFF RECOMMENDATION:

SPECIAL CONSIDERATION:

FINANCIAL CONSIDERATION:

ATTACHMENTS:

None



AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: 2024 - Nominate and Elect Vice President

MEETING DATE: August 12, 2024

DEPARTMENT: City Secretary

ITEM SUMMARY:

Consideration and action to nominate and elect a Vice President to the Roanoke Economic and Industrial Development Corporation Type A.

INFORMATION:

Article III - Officers

Section 1. Titles and Term of Office

The President and vice President shall be elected by the Board and shall serve a term of one (1) year.

STAFF RECOMMENDATION:

SPECIAL CONSIDERATION:

FINANCIAL CONSIDERATION:

ATTACHMENTS:

None



AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: PH Notice - REIDC Type A FY2024-2025 Budget

MEETING DATE: August 12, 2024

DEPARTMENT: City Secretary

ITEM SUMMARY:

Public hearing on the proposed FY 2024-2025 Roanoke Economic and Industrial Development Corporation Type A Budget and proposed projects for the 2024-2025 Fiscal Year.

INFORMATION:

STAFF RECOMMENDATION:

SPECIAL CONSIDERATION:

FINANCIAL CONSIDERATION:

ATTACHMENTS:

1. PH Notice - REIDC Type A - FY 2024-2025 Budget
2. PH Notice - REIDC Type A - FY 2024-2025 Budget - Publication



City of Roanoke

Notice of Public Hearing

CITY OF ROANOKE NOTICE OF PUBLIC HEARING

THE ROANOKE ECONOMIC AND INDUSTRIAL DEVELOPMENT CORPORATION ("REIDC") TYPE A WILL HOLD A PUBLIC HEARING ON MONDAY, AUGUST 12, 2024, AT 7:00 P.M. IN THE CITY COUNCIL CHAMBERS – 2ND FLOOR OF ROANOKE CITY HALL LOCATED AT 500 S. OAK STREET, ROANOKE, TEXAS. THE PURPOSE OF THIS PUBLIC HEARING WILL BE TO HEAR PUBLIC COMMENTS FOR CONSIDERATION OF THE PROPOSED REIDC TYPE A BUDGET FOR FISCAL YEAR 2024-2025.

CERTIFICATION

I certify that the above notice was posted at City Hall, 500 South Oak Street, Roanoke, Texas, on Friday, July 26, 2024, by 5:00 p.m.


April S. Hill, City Secretary

*Any person planning to attend this meeting that may require auxiliary aids or services should request accommodations two (2) days prior to the meeting by calling (817) 491-8152. **BRILLE IS NOT AVAILABLE.**

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AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: Approval of REIDC Type A FY 2024-2025 Budget

MEETING DATE: August 12, 2024

DEPARTMENT: Finance

ITEM SUMMARY:

Consideration and action on approval of the FY 2024-2025 Roanoke Economic and Industrial Development Corporation (REIDC Type A) identified for Fiscal Year 2024-2025.

For FY 2025, staff anticipates the Roanoke Economic & Industrial Development Corporation to take in \$6.57 million in revenue, with most of that being from a half-cent retail sales tax levied on all retail sales sourced to the City of Roanoke. A total of \$9.3 million is planned to be spent, meaning the Corporation will utilize available cash balance for non-recurring capital items during the year. The Corporation's revenues are legally obligated to be spent on parks & recreation, library, and economic development expenses. Most of the personnel, supplies, and contractual costs for those programs reside in the City's General Fund, for which the REIDC will reimburse the City through an inter-fund transfer. The Corporation is also responsible for making \$553,000 in debt service payments throughout the year for certificates of obligation issued on eligible parks and development projects. A complete list of the fund's anticipated resources, expenses, cash position, capital plan, and supplemental funding packages is included in this agenda attachment. Staff projects the Corporation to end FY 2025 with \$7.2 million in fund balance, which is well over the reserve requirements stipulated by our financial policies.

INFORMATION:

STAFF RECOMMENDATION:

SPECIAL CONSIDERATION:

FINANCIAL CONSIDERATION:



AGENDA ITEM

ATTACHMENTS:

1. FY 2025 REIDC Budget

ROANOKE INDUSTRIAL & ECONOMIC DEVELOPMENT CORPORATION



PRELIMINARY ANNUAL
OPERATING & CAPITAL BUDGET

PRESENTED BY:
CODY PETREE, CITY MANAGER
KYLE LESTER, FINANCE DIRECTOR

FISCAL YEAR
2024/2025



CITY OF ROANOKE



CITY OFFICIALS

MAYOR

Carl E. Gierisch, Jr.

CITY COUNCIL

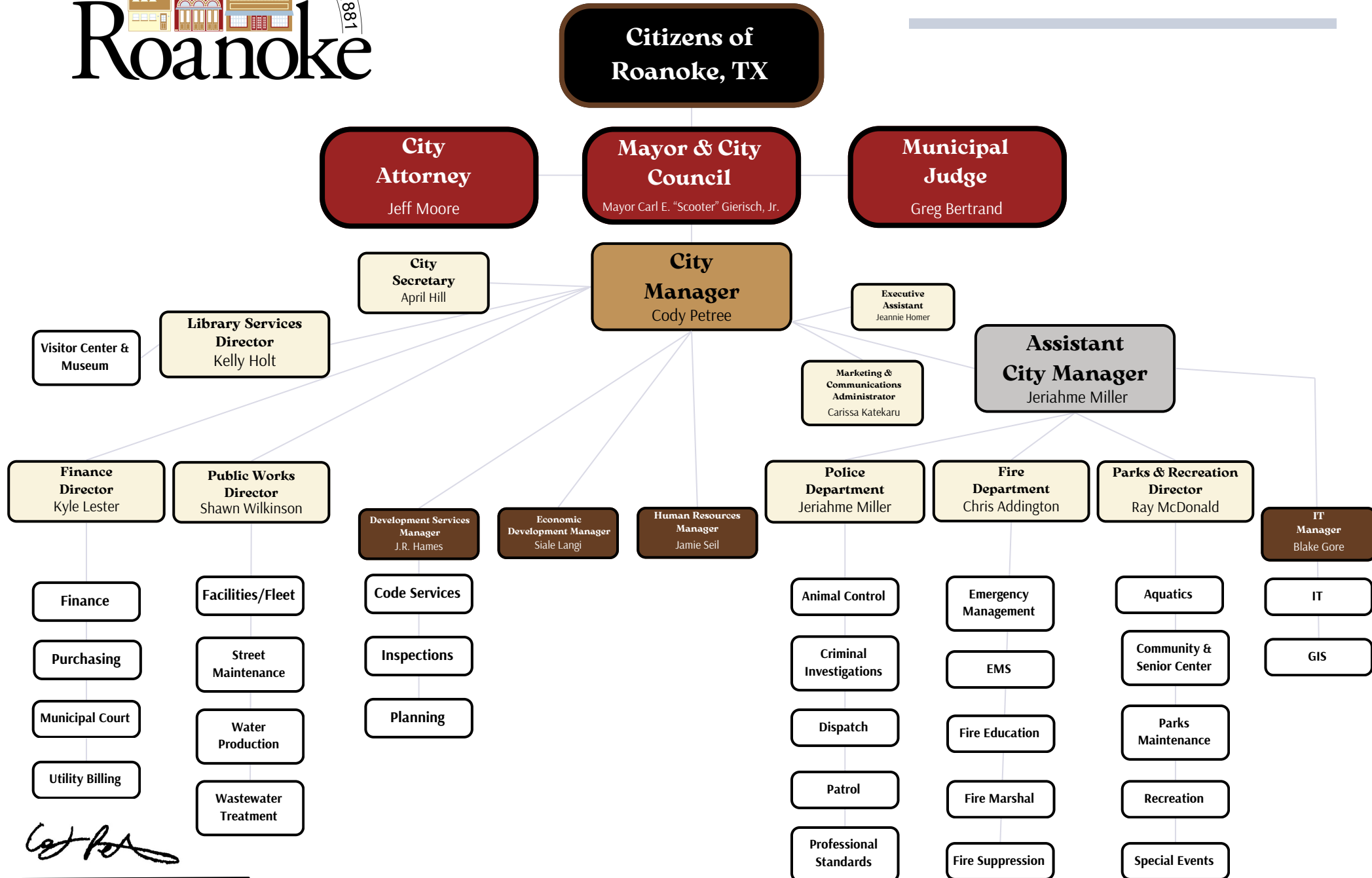
Holly Gray	Mayor Pro Tem	Ward 1
Hogan Page	Council Member	Ward 1
Brian Darby	Council Member	Ward 2
Bryan Moyers	Council Member	Ward 2
David Brundage	Council Member	Ward 3
David Thompson	Council Member	Ward 3

CITY STAFF

Cody Petree, City Manager
Kyle Lester, Finance Director



ORGANIZATIONAL STRUCTURE



Cody Petree
City Manager



ROANOKE ECONOMIC & INDUSTRIAL CORPORATION FUND SUMMARY

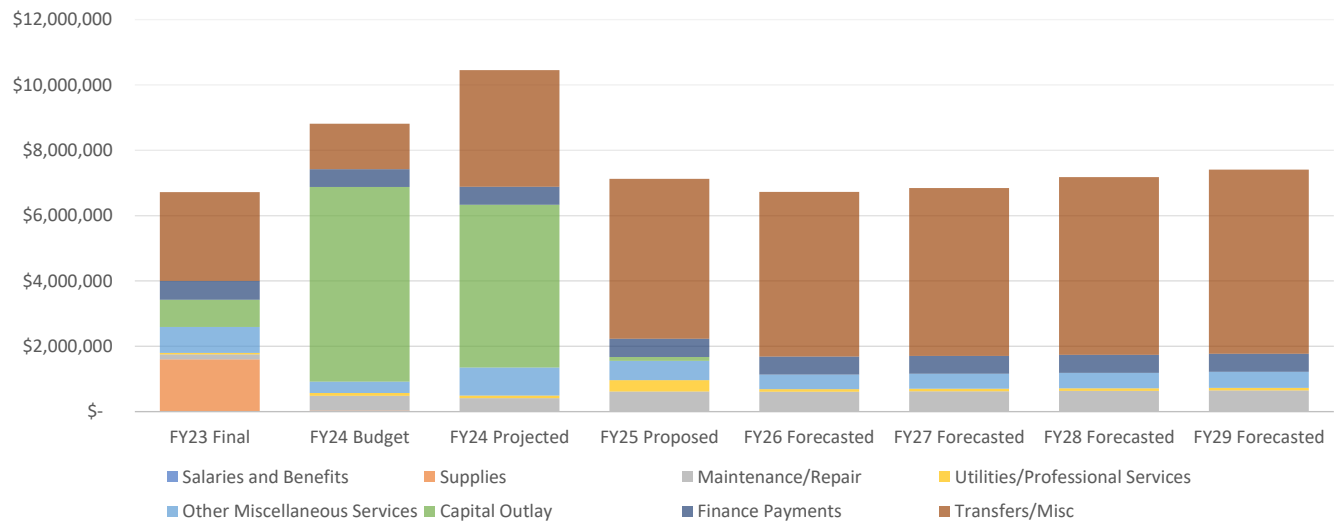
REIDC Sales Tax Fund										
Beginning Balance	\$ 9,669,272	\$ 15,934,803	\$ 13,832,904	\$ 13,832,904	\$ 9,951,598	\$ 7,224,344	\$ 4,731,402	\$ 4,783,177	\$ 4,837,687	
Category	FY22 Actual	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Proposed	FY26 Forecasted	FY27 Forecasted	FY28 Forecasted	FY29 Forecasted	
Sales Tax Total	\$ 6,123,292	\$ 6,310,339	\$ 6,000,000	\$ 6,075,339	\$ 6,373,442	\$ 6,532,778	\$ 6,696,098	\$ 6,930,461	\$ 7,173,027	
Grants Total	\$ 3,134,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Miscellaneous Revenue Total	\$ 210,772	\$ 627,865	\$ 130,000	\$ 495,000	\$ 200,000	\$ 201,500	\$ 203,030	\$ 304,591	\$ 306,182	
Grand Total	\$ 9,468,925	\$ 6,938,204	\$ 6,130,000	\$ 6,570,339	\$ 6,573,442	\$ 6,734,278	\$ 6,899,128	\$ 7,235,052	\$ 7,479,210	
Department	FY22 Actual	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Proposed	FY26 Forecasted	FY27 Forecasted	FY28 Forecasted	FY29 Forecasted	
Non-Departmental	\$ 3,203,394	\$ 6,692,667	\$ 6,814,766	\$ 10,451,645	\$ 7,127,442	\$ 6,727,220	\$ 6,847,353	\$ 7,180,541	\$ 7,408,093	
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ 2,173,254	\$ 2,500,000	\$ -	\$ -	\$ -	
Administration Total	\$ 3,203,394	\$ 6,692,667	\$ 6,814,766	\$ 10,451,645	\$ 9,300,696	\$ 9,227,220	\$ 6,847,353	\$ 7,180,541	\$ 7,408,093	
Grand Total	\$ 3,203,394	\$ 6,692,667	\$ 6,814,766	\$ 10,451,645	\$ 9,300,696	\$ 9,227,220	\$ 6,847,353	\$ 7,180,541	\$ 7,408,093	
Surplus (Deficit)	\$ 6,265,531	\$ 245,536	\$ (684,766)	\$ (3,881,307)	\$ (2,727,254)	\$ (2,492,942)	\$ 51,774	\$ 54,510	\$ 71,117	
Audit Adjustment		\$ (2,347,435)								
Ending Balance	\$ 15,934,803	\$ 13,832,904	\$ 13,148,138	\$ 9,951,598	\$ 7,224,344	\$ 4,731,402	\$ 4,783,177	\$ 4,837,687	\$ 4,908,804	

Starting Fund Balance	\$ 9,951,598	\$ 7,224,344	\$ 4,731,402	\$ 4,783,177	\$ 4,837,687	
Ongoing Revenues	\$ 6,573,442	\$ 6,734,278	\$ 6,899,128	\$ 7,235,052	\$ 7,479,210	
Ongoing Expenses	\$ 6,563,570	\$ 6,727,220	\$ 6,847,353	\$ 7,180,541	\$ 7,408,093	
Operating Balance	\$ 9,873	\$ 7,058	\$ 51,774	\$ 54,510	\$ 71,117	
Planned use of Fund Balance	\$ (2,737,126)	\$ (2,500,000)	\$ -	\$ -	\$ -	
<i>380 Agreement Payment</i>	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Use on CIP</i>	\$ (2,173,254)	\$ (2,500,000)	\$ -	\$ -	\$ -	
<i>Retirements</i>	\$ (150,000)	\$ -	\$ -	\$ -	\$ -	
<i>One-Time Operating Items</i>	\$ (413,873)	\$ -	\$ -	\$ -	\$ -	
Ending Fund Balance	\$ 7,224,344	\$ 4,731,402	\$ 4,783,177	\$ 4,837,687	\$ 4,908,804	
Operating Reserve	\$ 1,528,882	\$ 1,516,803	\$ 1,125,592	\$ 1,180,363	\$ 1,217,769	
Available Balance	\$ 5,695,463	\$ 3,214,599	\$ 3,657,585	\$ 3,657,324	\$ 3,691,036	

Roanoke Economic and Industrial Development Corporation

	FY23 Final	FY24 Budget	FY24 Projected	FY25 Proposed	FY26 Forecasted	FY27 Forecasted	FY28 Forecasted	FY29 Forecasted
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 1,600,000	\$ 30,000	\$ -	\$ 8,873	\$ -	\$ -	\$ -	\$ -
Maintenance/Repair	\$ 148,313	\$ 456,628	\$ 410,000	\$ 604,628	\$ 608,561	\$ 620,732	\$ 633,146	\$ 645,809
Utilities/Professional Services	\$ 48,430	\$ 85,000	\$ 80,000	\$ 350,000	\$ 77,250	\$ 79,568	\$ 81,955	\$ 84,413
Other Miscellaneous Services	\$ 792,219	\$ 347,500	\$ 862,937	\$ 589,546	\$ 449,460	\$ 459,605	\$ 473,477	\$ 487,800
Capital Outlay	\$ 837,215	\$ 5,954,648	\$ 4,977,718	\$ 122,000	\$ -	\$ -	\$ -	\$ -
Finance Payments	\$ 577,333	\$ 550,990	\$ 550,990	\$ 553,750	\$ 550,615	\$ 546,563	\$ 551,750	\$ 550,753
Transfers/Misc	\$ 2,714,050	\$ 1,390,000	\$ 3,570,000	\$ 4,898,645	\$ 5,041,334	\$ 5,140,886	\$ 5,440,214	\$ 5,639,317
	\$ 6,717,560	\$ 8,814,766	\$ 10,451,645	\$ 7,127,442	\$ 6,727,220	\$ 6,847,353	\$ 7,180,541	\$ 7,408,093

Item Added	One-Time	Ongoing	Total
		\$ -	\$ -
Total	\$ -	\$ -	\$ -



Notes:

Reported as a discreetly presented component unit of the City, the Roanoke Economic and Industrial Development Corporation (REIDC) was established in 1999 by approval of the Roanoke City Council and newly appointed REIDC Board. The Corporation is funded by an additional half-cent sales tax levy on all taxable sales sourced to the City of Roanoke, including those made from remote retailers with a taxable presence inside city limits. Per statute, all revenue derived from this tax is invested in promoting special events, parks, and development efforts for the City of Roanoke. Most of this is done so via an interfund transfer from the REIDC to the City's General Fund for expenses to maintain and staff parks and recreation facilities that are housed there.

City-Wide Interfund Transfers

From	To	Function	Purpose	FY25	FY26	FY27	FY28	FY29	FY30
Hotel Fund	General Fund	Special Events	Advertising	\$ 95,000	\$ 97,375	\$ 99,809	\$ 103,303	\$ 106,918	\$ 112,264
General Fund	Facilities CIP	Public Works	Facility Maintenance	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
General Fund	VERF	General Fund Fleet	Vehicle Replacements	\$ 475,000	\$ 175,000	\$ 350,000	\$ 850,000	\$ 840,000	\$ 1,000,000
General Fund	Streets CIP	Public Works	Road Maintenance	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
General Fund	CPU Replacement	Library	Technology Replacements	\$ 3,459	\$ 3,545	\$ 3,634	\$ 3,725	\$ 3,818	\$ 3,913
General Fund	CPU Replacement	Visitor's Center	Technology Replacements	\$ 1,538	\$ 1,576	\$ 1,615	\$ 1,655	\$ 1,696	\$ 1,738
General Fund	CPU Replacement	Recreation	Technology Replacements	\$ 5,127	\$ 5,255	\$ 5,386	\$ 5,521	\$ 5,659	\$ 5,800
General Fund	CPU Replacement	Parks	Technology Replacements	\$ 1,153	\$ 1,182	\$ 1,212	\$ 1,242	\$ 1,273	\$ 1,305
General Fund	CPU Replacement	General Administration	Technology Replacements	\$ 7,521	\$ 7,709	\$ 7,902	\$ 8,100	\$ 8,303	\$ 8,511
General Fund	CPU Replacement	City Secretary	Technology Replacements	\$ 727	\$ 745	\$ 764	\$ 783	\$ 803	\$ 823
General Fund	CPU Replacement	Marketing	Technology Replacements	\$ 1,495	\$ 1,532	\$ 1,570	\$ 1,609	\$ 1,649	\$ 1,690
General Fund	CPU Replacement	Information Technology	Technology Replacements	\$ 43,392	\$ 44,477	\$ 45,589	\$ 46,729	\$ 47,897	\$ 49,094
General Fund	CPU Replacement	Planning & Development	Technology Replacements	\$ 4,018	\$ 4,118	\$ 4,221	\$ 4,327	\$ 4,435	\$ 4,546
General Fund	CPU Replacement	Fire	Technology Replacements	\$ 12,302	\$ 12,610	\$ 12,925	\$ 13,248	\$ 13,579	\$ 13,918
General Fund	CPU Replacement	Municipal Court	Technology Replacements	\$ 3,417	\$ 3,502	\$ 3,590	\$ 3,680	\$ 3,772	\$ 3,866
		Total		\$ 84,149	\$ 86,251	\$ 88,408	\$ 90,619	\$ 92,884	\$ 95,204
Hotel Fund	Debt Service Fund	Tourism	Debt Service	\$ 41,407	\$ 41,874	\$ 41,796	\$ 41,679	\$ 41,524	\$ 41,815
Water/Sewer Fund	CPU Replacement	Public Works	Technology Replacements	\$ 4,186	\$ 4,291	\$ 4,398	\$ 4,508	\$ 4,621	\$ 4,737
Water/Sewer Fund	CPU Replacement	Utility Billing	Technology Replacements	\$ 1,538	\$ 1,576	\$ 1,615	\$ 1,655	\$ 1,696	\$ 1,738
		Total		\$ 5,724	\$ 5,867	\$ 6,013	\$ 6,163	\$ 6,317	\$ 6,475
Water/Sewer Fund	W/S Capital Fund	Public Works	Utility Infrastructure	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
REIDC Fund	Debt Service Fund	Parks & Recreation	Debt Service	\$ 238,645	\$ 241,334	\$ 240,886	\$ 240,214	\$ 239,317	\$ 240,998
CCPD Fund	CPU Replacement	Police	Technology Replacements	\$ 21,525	\$ 22,063	\$ 22,615	\$ 23,180	\$ 23,760	\$ 24,354
REIDC Fund	Special Events Fund	Special Events	Special Events	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
CCPD Fund	General Fund	Police	Public Safety Costs	\$ 2,090,000	\$ 2,245,000	\$ 2,390,000	\$ 2,600,000	\$ 2,800,000	\$ 3,100,000
REIDC Fund	General Fund	Parks & Recreation	Parks & Recreation	\$ 3,660,000	\$ 3,800,000	\$ 3,900,000	\$ 4,200,000	\$ 4,400,000	\$ 4,700,000
CCPD Fund	Debt Service Fund	Police	Debt Service	\$ 2,376,450	\$ 2,372,700	\$ 2,377,200	\$ 2,374,450	\$ 2,379,700	\$ 2,372,450
Water/Sewer Fund	General Fund	Administrative Services	Administrative Services	\$ 2,008,742	\$ 2,005,565	\$ 2,066,571	\$ 2,129,542	\$ 2,194,542	\$ 2,261,638

FY 2025 Total Transfer From	FY2025 Total Transfer To									
	General Fund	Facilities CIP	VERF	Streets CIP	CPU Replacement	Debt Service Fund	W/S Capital Fund	Special Events Fund	TOTALS	
Hotel Fund	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ 41,407	\$ -	\$ -	\$ 136,407	
General Fund	\$ -	\$ 100,000	\$ 475,000	\$ 150,000	\$ 84,149	\$ -	\$ -	\$ -	\$ 809,149	
Water/Sewer Fund	\$ 2,008,742	\$ -	\$ -	\$ -	\$ 5,724	\$ -	\$ 150,000	\$ -	\$ 2,164,466	
REIDC Fund	\$ 3,660,000	\$ -	\$ -	\$ -	\$ -	\$ 238,645	\$ -	\$ 1,000,000	\$ 4,898,645	
CCPD Fund	\$ 2,090,000	\$ -	\$ -	\$ -	\$ 21,525	\$ 2,376,450	\$ -	\$ -	\$ 4,487,975	
TOTALS	\$ 7,853,742	\$ 100,000	\$ 475,000	\$ 150,000	\$ 111,398	\$ 2,656,502	\$ 150,000	\$ 1,000,000	\$ 12,496,642	



DEBT SCHEDULES

Debt Service Fund

FY 2025 Debt Payments from Property Taxes ONLY				FY 2025 Payment from all Sources			
Description of Debt	Principal	Interest	Total	All Prin	All Int	Total	
2014 GO Rfdg	\$ 512,008	\$ 20,480	\$ 532,488	\$ 560,000	\$ 22,400	\$ 582,400	
2014 CO's	\$ 320,000	\$ 69,800	\$ 389,800	\$ 320,000	\$ 69,800	\$ 389,800	
2015 GO Rfdg	\$ 118,450	\$ 26,249	\$ 144,699	\$ 250,000	\$ 55,400	\$ 305,400	
2015 CO's	\$ 255,000	\$ 68,200	\$ 323,200	\$ 255,000	\$ 68,200	\$ 323,200	
2016 CO's	\$ 330,000	\$ 217,400	\$ 547,400	\$ 330,000	\$ 217,400	\$ 547,400	
2017 CO's	\$ 87,363	\$ 58,585	\$ 145,948	\$ 255,000	\$ 171,000	\$ 426,000	
2018 GO Rfdg	\$ 1,054,983	\$ 77,706	\$ 1,132,689	\$ 1,135,000	\$ 83,600	\$ 1,218,600	
2018 Sales Tax Rfdg	\$ -	\$ -	\$ -	\$ 355,000	\$ 198,150	\$ 553,150	
2018 Tax Notes	\$ 265,000	\$ 10,600	\$ 275,600	\$ 265,000	\$ 10,600	\$ 275,600	
2020 GO Rfdg	\$ 320,000	\$ 115,200	\$ 435,200	\$ 320,000	\$ 115,200	\$ 435,200	
2020 CO's	\$ 245,000	\$ 65,400	\$ 310,400	\$ 245,000	\$ 65,400	\$ 310,400	
2021 GO Rfdg	\$ 505,000	\$ 39,750	\$ 544,750	\$ 505,000	\$ 39,750	\$ 544,750	
2021 CO's	\$ 110,000	\$ 72,150	\$ 182,150	\$ 110,000	\$ 72,150	\$ 182,150	
2022A CO's	\$ -	\$ -	\$ -	\$ 135,000	\$ 177,450	\$ 312,450	
2022B CO's	\$ 141,570	\$ 115,576	\$ 257,146	\$ 180,000	\$ 146,950	\$ 326,950	
2023A CO's	\$ -	\$ -	\$ -	\$ 640,000	\$ 1,424,000	\$ 2,064,000	
2023B CO's	\$ 215,000	\$ 119,750	\$ 334,750	\$ 215,000	\$ 119,750	\$ 334,750	
2024A CO's (estimated)	\$ 220,000	\$ 125,091	\$ 345,091	\$ 220,000	\$ 125,091	\$ 345,091	
2024B CO's (estimated)	\$ -	\$ -	\$ -	\$ 890,000	\$ 507,122	\$ 1,397,122	
2024C CO's (estimated)	\$ -	\$ -	\$ -	\$ 200,000	\$ 113,182	\$ 313,182	
TOTAL FY 2025	\$ 4,699,374	\$ 1,201,937	\$ 5,901,310	\$ 7,385,000	\$ 3,802,595	\$ 11,187,595	

FY 2025 Debt Payments by Fund			
	Principal	Interest	Total
Debt Service Fund	\$ 5,642,011	\$ 2,915,802	\$ 8,557,813
Utilities Fund	\$ 497,990	\$ 181,520	\$ 679,510
RCCPD Fund	\$ 890,000	\$ 507,122	\$ 1,397,122
REIDC Fund	\$ 355,000	\$ 198,150	\$ 553,150
	\$ 7,385,000	\$ 3,802,595	\$ 11,187,595

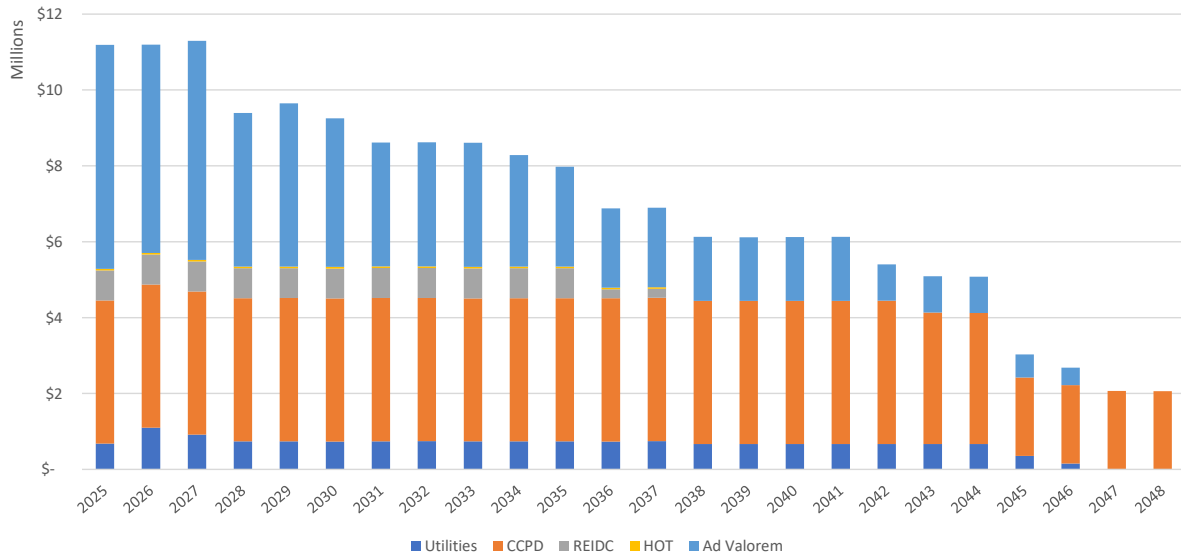
Description of Estimated New Debt					
Estimated Issuance	Purpose	Total Principal	Total Interest	Total Cost	Est. Payoff Date
2024A CO's	Streets/Roads	\$ 20,890,000	\$ 7,063,646	\$ 27,953,646	2044
2024B CO's	Public Safety	\$ 5,150,000	\$ 1,742,415	\$ 6,892,415	2044
2024C CO's	Utility Lines	\$ 4,665,000	\$ 1,576,096	\$ 6,241,096	2044
		\$ 30,705,000	\$ 10,382,157	\$ 41,087,157	

Total Debt by Payment Source through Completion				
Revenue Source	Total Principal	Total Interest	Total Cost	Latest Payoff Date
Ad Valorem Taxes	\$ 48,531,899	\$ 11,154,629	\$ 59,686,527	2046
REIDC Sales Tax	\$ 7,149,855	\$ 2,022,232	\$ 9,172,087	2037
RCCPD Sales Tax	\$ 53,080,000	\$ 30,032,996	\$ 83,112,996	2048
Hotel Tax	\$ 415,530	\$ 125,310	\$ 540,840	2037
Utility Service Charges	\$ 11,592,717	\$ 3,679,784	\$ 15,272,501	2046
	\$ 120,770,000	\$ 47,014,951	\$ 167,784,951	

Debt Service Fund

Debt Payment Forecast

FY	Utilities	CCPD	REIDC	HOT	Ad Valorem	Total
2025	\$ 679,510	\$ 3,773,572	\$ 791,795	\$ 41,407	\$ 5,901,310	\$ 11,187,595
2026	\$ 1,100,724	\$ 3,772,419	\$ 791,349	\$ 41,874	\$ 5,491,303	\$ 11,197,669
2027	\$ 918,074	\$ 3,772,892	\$ 786,849	\$ 41,796	\$ 5,777,326	\$ 11,296,936
2028	\$ 738,637	\$ 3,774,324	\$ 791,364	\$ 41,679	\$ 4,050,503	\$ 9,396,507
2029	\$ 740,335	\$ 3,775,977	\$ 789,470	\$ 41,524	\$ 4,300,630	\$ 9,647,936
2030	\$ 736,023	\$ 3,768,899	\$ 789,341	\$ 41,815	\$ 3,916,237	\$ 9,252,314
2031	\$ 740,540	\$ 3,777,045	\$ 790,247	\$ 41,563	\$ 3,264,106	\$ 8,613,500
2032	\$ 744,738	\$ 3,774,337	\$ 792,009	\$ 41,757	\$ 3,267,404	\$ 8,620,245
2033	\$ 736,882	\$ 3,768,592	\$ 789,765	\$ 41,407	\$ 3,271,246	\$ 8,607,892
2034	\$ 737,681	\$ 3,777,312	\$ 789,228	\$ 41,504	\$ 2,936,384	\$ 8,282,110
2035	\$ 737,146	\$ 3,775,800	\$ 792,484	\$ 41,543	\$ 2,632,179	\$ 7,979,153
2036	\$ 735,313	\$ 3,773,993	\$ 239,317	\$ 41,524	\$ 2,088,322	\$ 6,878,469
2037	\$ 742,490	\$ 3,778,707	\$ 238,869	\$ 41,446	\$ 2,097,141	\$ 6,898,653
2038	\$ 668,628	\$ 3,772,571	\$ -	\$ -	\$ 1,686,378	\$ 6,127,577
2039	\$ 668,050	\$ 3,770,531	\$ -	\$ -	\$ 1,680,317	\$ 6,118,898
2040	\$ 666,345	\$ 3,772,757	\$ -	\$ -	\$ 1,687,247	\$ 6,126,349
2041	\$ 668,396	\$ 3,772,977	\$ -	\$ -	\$ 1,690,201	\$ 6,131,574
2042	\$ 669,124	\$ 3,776,627	\$ -	\$ -	\$ 960,656	\$ 5,406,407
2043	\$ 668,443	\$ 3,462,946	\$ -	\$ -	\$ 956,619	\$ 5,088,008
2044	\$ 666,501	\$ 3,457,976	\$ -	\$ -	\$ 955,924	\$ 5,080,401
2045	\$ 353,237	\$ 2,066,250	\$ -	\$ -	\$ 613,228	\$ 3,032,715
2046	\$ 155,685	\$ 2,066,250	\$ -	\$ -	\$ 461,866	\$ 2,683,801
2047	\$ -	\$ 2,067,000	\$ -	\$ -	\$ -	\$ 2,067,000
2048	\$ -	\$ 2,063,250	\$ -	\$ -	\$ -	\$ 2,063,250
	\$ 15,272,501	\$ 83,112,996	\$ 9,172,087	\$ 540,840	\$ 59,686,527	\$ 167,784,951





SUPPLEMENTAL FUNDING PROPOSALS

Department	Fund	Dept	Ongoing	One-Time	Total	Title of Program
CMO	REIDC	CMO	\$ -	\$ 250,000	\$ 250,000	Hotel Design Fees
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 60,000	\$ 60,000	Toro Chemical Sprayer
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 35,000	\$ 35,000	Celebrate Roanoke Rodeo
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 30,000	\$ 30,000	Mini-skid attachments
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 17,000	\$ 17,000	Kubota Backhoe Attachment
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 15,000	\$ 15,000	Power washer
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 13,500	\$ 13,500	Lounge chair replacement
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 11,500	\$ 11,500	Lifeguard stands
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 8,873	\$ 8,873	Senior Center Security Cameras
Parks and Rec	REIDC	Parks and Rec	\$ -	\$ 8,000	\$ 8,000	Recreation Center security cameras
Grand Total			\$ -	\$ 448,873	\$ 448,873	



CAPITAL IMPROVEMENT PROGRAM

City-Wide Five-Year Capital Improvement Program

Year	Managing Department	Fund	Project	Amount	Cost Share	Net to City	Source
2025	Library	080 - REIDC	Repaint library	\$ 30,000	\$ -	\$ 30,000	Cash on Hand
2025	Library	080 - REIDC	Library LED retrofit	\$ 70,000	\$ -	\$ 70,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Athletic Field Light Conversion Phase II	\$ 415,000	\$ -	\$ 415,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Cannon Park splash pad cover	\$ 75,000	\$ -	\$ 75,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Park Maintenance building upgrades	\$ 60,000	\$ -	\$ 60,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Concrete repairs	\$ 150,000	\$ -	\$ 150,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Facility landscape improvements Phase II	\$ 100,000	\$ -	\$ 100,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Park amenities painting	\$ 100,000	\$ -	\$ 100,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Recreation Center Flooring Upgrades	\$ 315,000	\$ -	\$ 315,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Gymnasium facility upgrades	\$ 42,500	\$ -	\$ 42,500	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Painting gym walls (lower level)	\$ 8,000	\$ -	\$ 8,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Rec Center lobby furniture	\$ 25,000	\$ -	\$ 25,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Fitness Equipment	\$ 19,000	\$ -	\$ 19,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Community pool deck upgrades	\$ 78,000	\$ -	\$ 78,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	New indoor volleyball system	\$ 16,000	\$ -	\$ 16,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	New indoor scoreboards	\$ 12,000	\$ -	\$ 12,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Digital Marquee Sign	\$ 30,000	\$ -	\$ 30,000	Cash on Hand
2025	Parks & Recreation	080 - REIDC	Cannon Park Trail	\$ 300,000	\$ -	\$ 300,000	Cash on Hand
2025 Total				\$ 1,845,500	\$ -	\$ 1,845,500	
2026	Parks & Recreation	080 - REIDC	Cannon Park Trail	\$ 2,500,000	\$ -	\$ 2,500,000	Cash on Hand
2026 Total				\$ 2,500,000	\$ -	\$ 2,500,000	
Grand Total				\$ 4,345,500	\$ -	\$ 4,345,500	



AGENDA ITEM

TO: REIDC Type A Board Members

SUBJECT: Discussion on current and future projects

MEETING DATE: August 12, 2024

DEPARTMENT: City Manager

ITEM SUMMARY:

Discussion on current and future projects.

INFORMATION:**STAFF RECOMMENDATION:****SPECIAL CONSIDERATION:****FINANCIAL CONSIDERATION:****ATTACHMENTS:**

None