

Robert Balduc, Vice President
Donald J. Glacy, Board Member



Lewis Rice, Board Member
Jason Newton, Board Member

**ROANOKE ECONOMIC AND INDUSTRIAL
DEVELOPMENT CORPORATION
TYPE A MINUTES
August 8, 2022
7:00 P.M.**

**ROANOKE CITY HALL
CITY HALL COUNCIL CHAMBERS
500 S. OAK STREET
ROANOKE, TEXAS 76262**

Present: President David Thompson; Board Members: Lewis Rice, Donald J. Glacy, and Jason Newton. Assistant City Manager Cody Petree, and City Secretary April S. Hill.

Dept. Staff: Assistant City Manager Cody Petree.

Absent: Vice President Robert Balduc and City Manager Scott Campbell.

A. CALL TO ORDER

The meeting was called to order at 7:00 p.m.

B. PUBLIC INPUT

No one wished to speak.

C. APPROVAL OF THE MINUTES

1. Motion made by Lewis Rice second by Donald J. Glacy to approve the minutes from the Joint meeting of the Roanoke Economic and Industrial Development Corporation Type A (REIDC Type A) and Roanoke Community and Economic Development Corporation Type B (RCEDC Type B) held on April 7, 2022.
Motion carried unanimously.

D. NEW BUSINESS

1. Motion made by Donald J. Glacy second by Jason Newton to accept the REIDC Type A Financial Report for the quarter period ending June 30, 2022.
Motion carried unanimously.



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2. Motion made by Lewis Rice second by Donald J. Glacy to amend the FY2021-22 Roanoke Economic and Industrial Development Corporation Type A Budget.

Motion carried unanimously.

3. Public hearing on the proposed FY2022-2023 Roanoke Economic and Industrial Development Corporation Type A Budget and proposed projects for the 2022-2023 Fiscal Year.

Public hearing started at 7:09 p.m.

No one wished to speak.

Public hearing started at 7:09 p.m.

4. Motion made by Donald J. Glacy second by Jason Newton to approve the FY2022-2023 Roanoke Economic and Industrial Development Corporation Type A (REIDC Type A) Budget and authorize the expenditure of funds for proposed projects identified for Fiscal Year 2022-2023.

Motion carried unanimously.

5. Discussion on current and future projects.

Assistant City Manager Cody Petree gave an overview of proposed projects. Mr. Petree stated Mr. Joe's Coffee project will be delayed, and they will return the incentive funds. Mr. Petree further explained the city would reopen negotiations for incentives, when Mr. Joe's Coffee moves forward with their project.

Board member Lewis Rice asked for an update on the Peabody Hotel.

Mr. Petree stated, due to COVID, the rising cost of construction and interest rates, there has been a delay in this project.

Board member Donald J. Glacy asked if there was a projected date for groundbreaking.

Mr. Petree stated there were no firm dates at this time.

Board member Jason Newton asked if the new police facility would require any funding from the REIDC Type A.

Chief Financial Officer Vicki Rodriguez stated it would be unlikely any funds from the REIDC Type A would be required, due to the newly created Crime Control and Prevention District.

Mr. Rice asked if there was new city owned parking areas on Oak Street.



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Mr. Petree stated that the new parking on Oak Street is privately owned, and not owned by the City of Roanoke.

E. ADJOURNMENT

Motion made by Donald J. Glacy second by Jason Newton to adjourn the meeting at 7:41 p.m.

Motion carried unanimously.

April S. Hill, City Secretary

David Thompson, President